

**UNIVERSITY OF MALTA**  
**FACULTY OF THEOLOGY**  
**JANUARY/FEBRUARY 2012 EXAMINATIONS SESSION**  
**MRT3300/MRT2310 – Politics, Economics and Theology**

**Friday, 27<sup>th</sup> January 2012**

**Time: 11.45 – 12.45pm**

---

**Answer ONE question**

1. Economic restructuring, ethically speaking, involves more than mere adaptation to a changing socio-economic environment. Discuss.
2. A stakeholder perspective is more adequate than an exclusively shareholder perspective, but it is not altogether appropriate to bring out the purpose of economic and business activity. Elaborate.
3. Answer briefly two of the following:
  - a) In what sense can the notion of economics as a world of human relations be taken as a framework for understanding the ethical dimension of economic activity?
  - b) It is only in an environment of mutual trust and loyalty that competition can truly promote economic growth and social progress. Discuss.
  - c) Explain why work enjoys priority over the other factors of production.